

DIRECTORS' DECLARATION

We, Russell Ronald Caplan and Alberto Calderon, being directors of Orica Limited, do hereby state in accordance with a resolution of the directors that in the opinion of the directors,

- (a) the consolidated financial statements and notes, set out on pages 51 to 106, and the Remuneration report in the Directors' report, set out on pages 26 to 49, are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the financial position of the consolidated entity as at 30 September 2015 and of its performance for the financial year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001; and
- (b) there are reasonable grounds to believe the Company will be able to pay its debts as and when they become due and payable.

There are reasonable grounds to believe that the Company and the controlled entities identified in note 25 will be able to meet any obligations or liabilities to which they are or may become subject to by virtue of the Deed of Cross Guarantee between the Company and those controlled entities pursuant to ASIC Class Order 98/1418.

The directors have been given the declarations required by Section 295A of the Corporations Act 2001 from the Managing Director and Chief Financial Officer for the financial year ended 30 September 2015.

The directors draw attention to "About this report" on page 56 to the financial statements, which includes a statement of compliance with International Financial Reporting Standards.



R R Caplan
Chairman



A Calderon
Managing Director and Chief Executive Officer

Dated at Melbourne this 18th day of November 2015.