

CLIMATE ACTION 100+ NET ZERO COMPANY BENCHMARK INDEX FY2022

Indicator	Sub-indicator	Reference
1. Net-zero GHG Emissions by 2050 (or sooner) ambition	1.1 The company has set an ambition to achieve net zero GHG emissions by 2050 or sooner.	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation – Decarbonisation strategy and roadmap to 2050 (page 09) Targets and performance (page 32)
2. Long-term (2036-2050) GHG reduction target(s)	2.1 The company has set a target for reducing its GHG emissions by between 2036 and 2050 on a clearly defined scope of emissions.	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation – Decarbonisation strategy and roadmap to 2050 (page 09) Targets and performance (page 32)
	2.2 The long-term (2036 to 2050) GHG reduction target covers at least 95 per cent of Scope 1 and 2 emissions and the most relevant Scope 3 emissions (where applicable).	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation – Decarbonisation strategy and roadmap to 2050 (page 09) Targets and performance (page 32)
	2.3 The target (or, in the absence of a target, the company's latest disclosed GHG emissions intensity) is aligned with the goal of limiting global warming to 1.5°C.	No reference
3. Medium-term (2026-2035) GHG reduction target(s)	3.1 The company has set a target for reducing its GHG emissions by between 2026 and 2035 on a clearly defined scope of emissions.	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation – Decarbonising operational emissions (page 12) Targets and performance (page 32)
	3.2 The medium-term (2026 to 2035) GHG reduction target covers at least 95 per cent of Scope 1 and 2 emissions and the most relevant Scope 3 emissions (where applicable).	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation – Decarbonising operational emissions (page 12) Targets and performance (page 32)
	3.3 The target (or, in the absence of a target, the company's latest disclosed GHG emissions intensity) is aligned with the goal of limiting global warming to 1.5°C.	No reference
4. Short-term (up to 2025) GHG reduction target(s)	4.1 The company has set a target for reducing its GHG emissions up to 2025 on a clearly defined scope of emissions.	<i>FY2022 Climate Action Report</i> Targets and performance (page 32)
	4.2 The short-term (up to 2025) GHG reduction target covers at least 95 per cent of Scope 1 and 2 emissions and the most relevant Scope 3 emissions (where applicable).	<i>FY2022 Climate Action Report</i> Targets and performance (page 32)
	4.3 The target (or, in the absence of a target, the company's latest disclosed GHG emissions intensity) is aligned with the goal of limiting global warming to 1.5°C.	No reference

CLIMATE ACTION 100+ NET ZERO COMPANY BENCHMARK INDEX FY2022 (CONTINUED)

Indicator	Sub-indicator	Reference
5. Decarbonisation strategy (target delivery)	5.1 The company has a decarbonisation strategy that explains how it intends to meet its long and medium-term GHG reduction targets.	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation (page 08) Catalysing climate action (page 24)
	5.2 The company's decarbonisation strategy (target delivery) specifies the role of 'green revenues' from low carbon products and services.	No reference
6. Capital alignment	6.1 The company is working to decarbonise its capital expenditures.	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation – Decarbonising operational emissions (page 12) Catalysing climate action – Mitigating industrial process emissions (page 25) Portfolio analysis – Capital allocation and considering the costs of carbon (page 20)
	6.2 The company discloses the methodology used to determine the Paris alignment of its future capital expenditures.	<i>FY2022 Climate Action Report</i> Portfolio analysis – Capital allocation and considering the costs of carbon (page 20)
7. Climate policy engagement	7.1 The company has a Paris Agreement-aligned climate lobbying position and all of its direct lobbying activities are aligned with this.	<i>FY2022 Climate Action Report</i> Governance – Responsible advocacy and engagement – Advocacy (page 52)
	7.2 The company has Paris Agreement-aligned lobbying expectations for its trade associations, and it discloses its trade association memberships.	<i>FY2022 Climate Action Report</i> Governance – Responsible advocacy and engagement – Industry associations (page 52)
	7.3 The company has a process to ensure its trade associations lobby in accordance with the Paris Agreement.	<i>FY2022 Climate Action Report</i> Governance – Responsible advocacy and engagement – Industry associations (page 52)
8. Climate governance	8.1 The company's board has clear oversight of climate change.	<i>FY2022 Climate Action Report</i> Governance – Orica Board (page 49)
	8.2 The company's executive remuneration scheme incorporates climate change performance elements.	<i>FY2022 Climate Action Report</i> Governance – Executive remuneration (page 51)
	8.3 The board has sufficient capabilities/competencies to assess and manage climate related risks and opportunities. [Beta]	<i>FY2022 Climate Action Report</i> Governance – Orica Board – Board skills and competencies (page 49)
9. Just transition [Beta]	9.1 Acknowledgement.	<i>FY2022 Climate Action Report</i> Catalysing climate action – Enabling our people – Considering equality and the transition (page 31)
	9.2 Commitment: The company has committed to Just Transition principles.	No reference
	9.3 Engagement: The company engages with its stakeholders on Just Transition.	No reference
	9.4 Action: The company commits to a decarbonisation strategy in line with Just Transition principles.	No reference
10. TCFD disclosure	10.1 The company has committed to implement the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).	<i>FY2022 Climate Action Report</i> About this report (page 02) <i>FY2022 TCFD Index</i> Available online at the ESG Data Centre
	10.2 The company employs climate-scenario planning to test its strategic and operational resilience.	<i>FY2022 Climate Action Report</i> Portfolio analysis (page 16)