

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES INDEX FY2022

Disclosures related to the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) can be found in Orica's FY2022 Climate Action Report. It outlines Orica's approach to climate change including our governance processes, strategy, risk management, metrics and targets to manage climate risk and realise climate-related opportunities. It also outlines our decarbonisation and transition planning.

The FY2022 Climate Action Report forms part of our corporate reporting suite for the 2022 financial year and is available at <https://www.orica.com/Investor-Centre/annual-report>.

TCFD pillar		Recommended disclosures	Reference
Governance	Disclose the organisation's governance around climate change-related risks and opportunities	(a) Describe the board's oversight of climate-related risks and opportunities.	<i>FY2022 Climate Action Report</i> Governance – Orica Board (page 49) <i>FY2022 Annual Report</i> Governance (page 91) <i>CDP Climate Change Questionnaire 2022</i> Question C1.1b
		(b) Describe management's role in assessing and managing climate-related risks and opportunities.	<i>FY2022 Climate Action Report</i> Governance – Executive Committee (page 50) <i>CDP Climate Change Questionnaire 2022</i> Question C1.2a, C1.3a
Strategy	Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning where such information is material	(a) Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long-term.	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation (page 08) Risk management – Strategic risks (page 40) <i>CDP Climate Change Questionnaire 2022</i> Question C2.3a, C2.4a
		(b) Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation (page 08) Portfolio analysis (page 18) Catalysing climate action (page 24) <i>CDP Climate Change Questionnaire 2022</i> Question C2.3a, C2.4a, C3.3, C3.4
		(c) Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	<i>FY2022 Climate Action Report</i> Portfolio analysis (page 18) Catalysing climate action (page 24) Risk management – Global physical climate risk assessment (page 46) <i>CDP Climate Change Questionnaire 2022</i> Question C3.2a, C3.2b

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TCFD pillar		Recommended disclosures	Reference
Risk Management	Disclose how the organisation identifies, assesses, and manages climate-related risks	(a) Describe the organisation's processes for identifying and assessing climate-related risks.	<i>FY2022 Climate Action Report</i> Risk management (page 40) <i>CDP Climate Change Questionnaire 2022</i> Question C2.2
		(b) Describe the organisation's processes for managing climate-related risks.	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation (page 08) Risk management – Strategic risks (page 40) <i>CDP Climate Change Questionnaire 2022</i> Question C2.1, C2.2
		(c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation (page 08) Risk management (page 40) <i>FY2022 Annual Report</i> Risk – Material risks and opportunities (page 32) <i>CDP Climate Change Questionnaire 2022</i> Question C2.3, C2.4
Metrics and Targets	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material	(a) Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	<i>FY2022 Climate Action Report</i> Strategy and decarbonisation – Capital allocation and considering the costs of carbon (page 20) Targets and performance (page 32) <i>FY2022 Annual Report</i> Key performance indicators (page 36) Climate and the natural environment (page 68) <i>CDP Climate Change Questionnaire 2022</i> Modules C4, C6, C9, C11
		(b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	<i>FY2022 Climate Action Report</i> Targets and performance (page 32) <i>FY2022 Annual Report</i> Climate and the natural environment: – FY2022 performance (page 69) – Value chain emissions (page 74) <i>CDP Climate Change Questionnaire 2022</i> Modules C4, C5, C6, C7
		(c) Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.	<i>FY2022 Climate Action Report</i> Targets and performance (page 32) <i>FY2022 Annual Report</i> Key performance indicators (page 36) Climate and the natural environment (page 68) <i>CDP Climate Change Questionnaire 2022</i> Modules C4, C6, C7, C8, C9