

ASX Announcement

ORICA DEMERGER OF DULUXGROUP

Orica Limited announced today that the Supreme Court of Victoria has ordered a meeting (the Scheme Meeting) of Orica ordinary shareholders to be convened to vote on a scheme of arrangement for the proposed demerger of DuluxGroup Limited by Orica (the Demerger). The Scheme Meeting will be followed by a General Meeting of Orica shareholders to consider other resolutions that are part of the Demerger.

If the Demerger is effected, eligible Orica ordinary shareholders will receive one new DuluxGroup share for every Orica share held.

The Orica shareholder meetings will be held at The Auditorium, Melbourne Exhibition Centre, 2 Clarendon Street, South Wharf, Melbourne on Thursday 8 July 2010, commencing at 10.00am.

The Orica Directors unanimously recommend that shareholders vote in favour of the resolutions to effect the Demerger. The independent expert, Grant Samuel & Associates, has concluded that the Demerger is in the best interests of Orica shareholders.

The Demerger scheme booklet, which describes the Demerger in detail, will be lodged with the ASX and posted to the Orica website (www.orica.com/demerger) on Monday, 31 May 2010. The Demerger scheme booklet, will also be dispatched to Orica shareholders in due course.

For further information, please contact the Orica Shareholder Information Line on 1300 301 253 or, for international callers, +61 2 8280 7754.

28 May 2010

- **Analysts' contact:** Anita Stevenson, Investor Relations Manager, (03) 9665 7844
Mobile: 0416 211 498
- **Media contact:** Lisa Walters, Communications Manager, (03) 9665 7538
Mobile: 0421 585 750
- **Web site:** www.orica.com