

ASX Announcement**ORICA DEMERGER OF DULUXGROUP – SHAREHOLDER MEETINGS**

Orica Limited confirms that the shareholder meetings to consider the demerger of DuluxGroup Limited will be held at The Auditorium, Melbourne Exhibition Centre, 2 Clarendon Street, South Wharf, Melbourne on Thursday, 8 July 2010, commencing at 10.00am.

Each Orica ordinary shareholder who is registered on the Orica share register at 7.00pm on Tuesday, 6 July 2010 is entitled to attend and vote at the Scheme Meeting and the General Meeting. Orica Step-up Preference Security holders are not entitled to vote at the Scheme Meeting.

Each Orica Step-up Preference Security holder who is registered on the Orica share register at 7.00pm on Tuesday, 6 July 2010 is entitled to vote only on the capital reduction resolution at the General Meeting.

Proxies must be received by the Orica share registry by 10.00am on Tuesday, 6 July 2010 for the Scheme Meeting and by 10.30am on Tuesday, 6 July 2010 for the General Meeting.

The Orica Directors unanimously recommend that shareholders vote in favour of the resolutions to effect the demerger. The independent expert, Grant Samuel & Associates, has concluded that the demerger is in the best interests of Orica ordinary shareholders. For further information, please contact the Orica Shareholder Information Line on 1300 301 253 or, for international callers, +61 2 8280 7754.

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